



Skanska USA Civil
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For Immediate Release

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Skanska announces promotions at USA Civil Northeast

WHITESTONE, NY. January 22, 2008 – Skanska USA Civil announces the promotions of Michael Cobelli and Salvatore Taddeo in the Northeast Region.

Michael Cobelli has been promoted to Senior Vice President/General Manager for Skanska USA Civil Northeast. Mike will be responsible for all the day-to-day operations of the Northeast operating unit. Underpinning and Foundation Skanska will continue to report to Richard Cavallaro. Mike has spent his entire 24-year career at Skanska and has progressed from an entry level estimator to running some of the company's largest projects. In recent years Mike has taken a leadership position in the company and has been extremely effective.

Salvatore Taddeo has been promoted to Vice President of Operations for Skanska USA Civil Northeast. Sal has 18 years experience and has been a Skanska employee for over 11 years. Sal is currently a Project Executive managing several large projects. Sal has shown time and time again that he knows what it takes to lead a successful project and has led the teams behind many projects several of them Design/Build.

Skanska USA Civil focuses on the construction of traffic infrastructure and facilities for power, water and water treatment. The company has about 3,800 employees and operations in the eastern US, Colorado and California. Skanska USA Civil's revenues amounted to about SEK 9.8 billion in 2006.

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Skanska is one of the world's leading construction groups with expertise in construction, development of commercial and residential projects and public-private partnerships. The Group currently has 56,000 employees in selected home markets in Europe, in the US and Latin America. Headquartered in Stockholm, Sweden and listed on the Stockholm Stock Exchange, Skanska's sales in 2006 totaled SEK 126 billion.