

March 16, 2012
08:30 am CET

Skanska to build wind farm in Chile for USD 76 M, about SEK 510 M

Skanska has signed a contract for a confidential client, to build a wind farm in Chile for USD 76 M, about SEK 510 M. The construction contract will be included in the bookings for Skanska LA in the first quarter of 2012.

The project will consist of 50 turbines with an installed capacity of 115 MW. Once completed, it will be one of the largest wind power plants in the country.

Skanska will be responsible for all the balance of plant scope under an EPC scheme. The scope includes planning, design, procurement and construction of all roads, foundations, buildings, and electrical systems including two substations and a 1x220 kV transmission line. The wind farm will be connected to the Chilean national grid.

Works have already commenced and the project is expected to be completed in the fourth quarter of 2013.

Skanska Latin America is one of the region's leading contractors. Operations focus primarily on engineering, construction, operation and maintenance services for the international oil & gas, energy and mining industry. In 2011, with about 11,000 employees, had revenues of about SEK 6.0 billion.

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*This and previous releases can also be found at www.skanska.com
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Throughout 125 years, Skanska has been a modern and innovative developer and contractor, building what society needs. Today, Skanska is one of the world's leading project development and construction groups with expertise in construction, development of commercial and residential projects and public-private partnerships. Based on its global green experience, Skanska aims to be the clients' first choice for

Green solutions. The Group currently has 53,000 employees in selected home markets in Europe, in the US and Latin America. Headquartered in Stockholm, Sweden and listed on the Stockholm Stock Exchange, Skanska's sales in 2011 totaled SEK 123 billion.