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## **Skanska invests in land in Bucharest, Romania, for EUR 24 M, about SEK 250 M**

**Skanska has acquired about 26,200 square meters of land in Bucharest, Romania, from Intero Property Development Estates SRL. The total investment amounts to EUR 24 M, about SEK 250 M.**

The plot that will be dedicated to a new office development is located in the Bucurestii Noi submarket, in the North of Bucharest. The land is positioned in an area which is very well connected to the entire city by a variety of means of transportation.

Skanska is one of the leading development and construction companies in Europe. Outside the Nordics, the company has European operations in building construction and civil engineering in Poland, Czech Republic & Slovakia and UK. Skanska develops commercial properties in select home markets in Poland, Czech Republic, Romania and Hungary, while the residential development is active in Prague and Warsaw. In 2018, Skanska had sales of SEK 36 billion and about 14,200 employees in its European operations.

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*This and previous releases can also be found at [www.skanska.com](http://www.skanska.com).*

*Skanska is a world leader in construction and project development on select markets in the Nordic region, Europe and USA. Driven by the Group's values, Skanska wants to contribute to a better society. Skanska provides innovative, sustainable solutions for both simple and complex assignments. Skanska has about 38,000 employees, and 2018 revenue totaled SEK 170 billion.*