

June 29, 2006

Skanska/JCB Selected As Construction Manager For Columbia Replacement Elementary School

Skanska USA Building Inc. and JCB Construction announces that they have been selected by Orange County Public Schools as construction managers for Columbia Replacement Elementary School. The total value of this project is estimated to be approximately \$13 million. SchenkelShultz will serve as the architect for the project.

According to current Engineering News-Record rankings, Skanska is third in educational construction in the United States and is very active in the Florida education market.

The project consists of a two-story, 96,927-square-foot building, which will house administration, art and music rooms, a kitchen, multi-purpose and dining areas and classrooms. Also included in the project is the construction and design of parking lots, playing fields, related drives, site utilities and outdoor activity areas.

The project is scheduled for completion in June 2007.

Skanska USA Building Inc. is a leading national and local provider of construction, pre-construction consulting, general contracting and design-build services to a broad range of U.S. industries including life sciences, healthcare, education, high-tech, aviation, transportation and sports and entertainment. Skanska USA Building also provides pharmaceutical validation services to clients. The company, part of the Skanska AB global group of companies, is headquartered in Parsippany, New Jersey, and has approximately 4,100 employees.

Skanska is one of the world's leading construction groups with expertise in construction, development of commercial and residential projects and public-private partnerships. The Group currently has 54,000 employees in selected home markets in Europe, in the US and Latin America. Sales in 2005 totaled \$17 billion.

For further information please contact:

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