

### Skanska awarded London tunnels contract

Skanska announces that it has received a contract valued at £92 million from Costain and will work with them on a scheme to construct around 33km of cable tunnels for National Grid through the heart of London.

Under the contract, the team will be responsible for the construction of around 33km of new high voltage electricity cable tunnel between Hackney and Willesden (via Kensal Green) and Kensal Green and Wimbledon. Work also includes the construction of access shafts and head houses for electrical equipment.

Works will start this year, with the tunnelling being completed by end of 2014 and with all associated works completed in November 2018.

Ends

#### Notes to Editors:

Skanska UK is a construction services business with operations in building, civil engineering, utilities and infrastructure services, piling and ground engineering, design, mechanical and electrical, hard and soft FM, PFI/PPP, ceilings and decorative plasterwork, steel decking and Communities, which delivers ModernaHus, Skanska's low energy MMC residential solution.

Our business model is to integrate our core disciplines to deliver project solutions across our chosen market areas. By integrating all disciplines and working together with our clients, our partners and our supply chain, we make a real difference to the way construction is delivered.

Backed by the financial strength of our parent, Skanska AB, we focus totally on our customers in the UK, understanding their needs. We combine this with a "can-do" mindset to get it right first time. By continually improving the service we offer and delivering on safety, environment, quality and performance – our clients see us as the first choice of partner.

Our ability to demonstrate real responsibility to the people, organisations and environments in which we work attracts the next generation of talent who want to make a real difference.

We employ around 5000 staff and undertake over £1.5 billion of work each year. All operating units have certification to the management systems ISO 14001, ISO 9001 and OHSAS 18001 and work strictly in accordance with the Skanska Code of Conduct.

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Skanska UK is part of Skanska, Skanska is one of the world's leading project development and construction groups with expertise in construction, development of commercial and residential projects and public-private partnerships. The Group currently has 55,000 employees in selected home markets in Europe, in the US and Latin America. Headquartered in Stockholm, Sweden and listed on the Stockholm Stock Exchange, Skanska's sales in 2009 totalled £11.4 billion.

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