SKANSKA

Press Release

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Skanska awarded another additional order at environmental project in New York for USD 431 M, about SEK 2.7 billion (Updated version)

Skanska was awarded a third order for upgrading of the Newtown Creek wastewater treatment facility in New York. The total contract amounts to USD 594 M, about SEK 3.65 billion, and Skanska's share is 72.5 percent corresponding to USD 431 M, SEK 2.7 billion, which is included in order bookings for the second quarter. The customer is the New York City Department of Environmental Protection.

The project involves the south sections of the Newtown Creek Water Pollution Control Plant in Brooklyn. The project is the final phase of the major upgrade to meet federal and state environmental requirements.

The project involves demolition of existing facilities and reconstruction of new units. This involves control buildings and a number of large concrete structures for water cleaning and treatment. Installation of piping as well as mechanical and electronic equipment is also included.

Work at the site will start this summer and be completed in 2012.

The new project is Skanska's third in the upgrading of the Newtown Creek plant. Accordingly, the company's total contracts at the plant amount to USD 805 M. Skanska is currently engaged in seven expansions of water treatment facilities in the New York area and one in California. The company's largest US order to date is the Croton Water Filtration Plant in New York, in which Skanska's contract amounts to USD 1.04 billion.

Skanska USA Civil is focused on the construction of traffic infrastructure and facilities for power, water and water treatment. The business unit has about 4,500 employees and operations in the eastern US, Colorado and California. Skanska USA Civil's revenues amounted to about SEK 10.8 billion in 2007.

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This and previous releases can also be found at www.skanska.com

Skanska AB may be required to disclose the information provided herein pursuant to the Securities Markets Act.

Skanska is one of the world's leading construction groups with expertise in construction, development of commercial and residential projects and public-private partnerships. The Group currently has 60,000 employees in selected home markets in Europe, in the US and Latin America. Headquartered in Stockholm, Sweden and listed on the Stockholm Stock Exchange, Skanska's sales in 2007 totaled SEK 139 billion.