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### **Skanska to build Värtan intersection on Northern Link bypass in Stockholm for SEK 870 M**

Skanska has been contracted to construct the Värtan intersection as part of the Northern Link bypass in Stockholm. The contract amounts to SEK 870 M, which is included in order bookings for the first quarter of 2009. The customer is the Swedish Road Administration.

The contract, one of the largest in the expansion of the Northern Link, involves a new intersection that will connect the Northern Link bypass with the Lidingövägen and Hamnvägen roadways in Värtan, a harbor district in Stockholm.

The two-level intersection is a 350-meter-long roadway bridge, with a large traffic circle and a number of on- and off-ramps. Heavy emphasis is being placed on esthetic design, which is being carried out in cooperation with the City of Stockholm.

Work at the site begins in early summer and is scheduled to be completed in 2014.

The Lidingövägen roadway, which will remain open during the entire project, is used daily by slightly more than 40,000 motorists. The worksite is also crossed by the Värtan railway line and the Ropsten subway line as well as underground and overhead lines to the Fortum power company's plants.

The Northern Link bypass, which will open for traffic in 2015, is an important part of the Stockholm region traffic system. This is Skanska's fourth contract for one of Sweden's largest highway projects. Skanska was already involved in the first phase of the project, which was one kilometer long and completed in 1991. An additional four kilometers is now being constructed between Karlberg and Värtan in which Skanska was previously awarded two contracts totaling SEK 507 M.

Skanska Sweden is one of the largest construction companies in Sweden, with operations in the building and civil engineering area. The company has approximately 11,000 employees and generated revenues totaling about SEK 30 billion in 2008. In Sweden, Skanska is also active in the development of residential and commercial premises.

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