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## **Skanska USA Commercial Development Inc. Breaks Ground on 101 Seaport in Boston's Innovation District**

*Boston-based developer to deliver Seaport Square's first office tower*

**Boston, Mass.** – Skanska USA Commercial Development Inc. ceremoniously broke ground today on Seaport Square's first office tower, 101 Seaport, a \$126 million, 17-story, 440,000 square-foot office tower with 20,000 square feet of ground floor retail targeting LEED® Gold certification. The tower is located at the southeast corner of Seaport Boulevard and Boston Wharf Road in Boston's Innovation District.

101 Seaport will also be the Boston headquarters for PricewaterhouseCoopers (PwC), a global company staking its future growth in the Innovation District. PwC will occupy 75 percent of the tower. Construction is scheduled for completion in October 2015, when 101 Seaport will add to the city skyline while providing its occupants with commanding views of Boston Harbor and the Financial District, which 101 Seaport's tenants as well as the public will be able to enjoy from the building's fifth floor roof terrace.

At the groundbreaking ceremony, Skanska's entire development team joined Boston Mayor Thomas M. Menino and 101 Seaport anchor tenant, PwC, with hardhats and shovels to launch the tower's construction, and to celebrate the future of the Innovation District with the development of this up and coming, vibrant city block.

"Today's groundbreaking for Skanska's 101 Seaport is one more substantial stride forward for the Innovation District," Boston Mayor Thomas M. Menino said. "This project secures the neighborhood's reputation as a hub for entrepreneurs and forward-thinking companies to expand, and for our residents to enjoy. 101 Seaport, and its anchor tenant in PwC, represents the leadership in innovation, sustainability, and business that have become synonymous with the City of Boston and our business community."

"We are beyond excited to start construction on 101 Seaport, a building that will provide the Innovation District with both an energy efficient, convenient, and comfortable workplace, as well as a destination for prime retail opportunities," said Shawn Hurley, executive vice president of Skanska USA Commercial Development in Boston.

"Skanska is honored to add to South Boston's transformation. With its elegant design and highly sustainable features, 101 Seaport will not only enrich Seaport Boulevard's streetscape, but also create a strong connection among South Boston's economy, environment and community that will benefit the neighborhood for years to come."

101 Seaport illustrates Skanska's company-wide commitment to creating inventive and sustainable spaces for employees that also add value to communities. For example, the building systems and floor plates Skanska incorporated into 101 Seaport design will yield a predicted 40 percent water use reduction and 30 percent energy use reduction, as well as allow PwC to decrease its ecological footprint by 12 percent.

101 Seaport's amenities encourage a healthy work-life balance to boost employee morale and productivity. For instance, the office tower includes an on-site gym equipped with advanced exercise machines and locker rooms, and an open garden space, formally named Harbor Way, which is an expansive 70-foot-wide tree-lined retail corridor, in addition to the tower's multiple surrounding parks in Seaport Square.

101 Seaport illustrates Skanska's commitment to improving local commerce and urban landscapes through responsible development that creates space to live, work and play. To balance Seaport Boulevard with space for an energized working environment and a comfortable living setting, Skanska is also developing Watermark Seaport with Twining Properties immediately adjacent to 101 Seaport. Both 101 Seaport and Watermark Seaport are part of the 6.35 million square feet of residential, commercial, hotel, retail and civic/cultural space planned in Seaport Square by MS Boston Seaport, L.L.C., a partnership between Morgan Stanley and Boston Global Investors. Construction on Watermark Seaport is scheduled to begin later this fall.

**For further information please contact:**

Lauren Michaels, Account Executive, Solomon McCown & Company,  
[lmichaels@solomonmccown.com](mailto:lmichaels@solomonmccown.com), 1 617 933 5014

Marisa Connolly, Account Supervisor, Solomon McCown & Company,  
[mconnolly@solomonmccown.com](mailto:mconnolly@solomonmccown.com), 1 617 933 5018

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**Skanska USA** is one of the largest, most financially sound construction and development networks in the country, serving a broad range of industries including healthcare, education, sports, data centers, government, aviation, transportation, power, energy, water/wastewater and commercial. Headquartered in New York with 39 offices across the country, Skanska USA employs more than 8,300 employees committed to sustainable construction and development and an injury-free workplace. Skanska USA Building, which specializes in building construction, and Skanska USA Civil, which focuses on civil infrastructure, generated \$5.8 billion in revenue in 2012, representing 30 percent of Skanska's global construction revenue. Development units Skanska USA Commercial Development, which invests in and develops office and multi-family

*projects in select U.S. markets, and Skanska Infrastructure Development North America, which develops public-private partnerships, are both leaders in their selected markets. Global revenue of parent company Skanska AB, headquartered in Stockholm and listed on the Stockholm Stock Exchange, totaled \$19.5 billion in 2012. Skanska shares are publically traded in the U.S. on the OTC market under the symbol SKBSY through a Level I American Depository Receipt program.*

**Skanska USA Commercial Development**, which launched in late 2008, aims to develop environments where tenants can thrive. Our financing capacity allows us the flexibility to deliver space that is just right for our clients. We believe that creative, inviting and sustainable properties increase tenant satisfaction and lay the foundation for future growth. We are a diverse and energetic group of roughly 50 employees active in our home markets: Boston, Houston, Seattle and Washington DC with a corporate headquarters group in New York.

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