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Skanska to Expand Airport Terminal in Boston

Boston, M.A. – Skanska has secured the assignment to expand and renovate Logan International Airport. The contract amount totals \$48 million, which will be included in order bookings for the second quarter.

The customer is The Massachusetts Port Authority, Massport, which develops, promotes and manages airports, the seaport and transportation infrastructure in Massachusetts and New England.

The project involves renovation of the baggage-handling system and check-in hall in Terminal C. A new shell space will also be constructed to connect with a planned future extension. In addition, the terminal's HVAC system is to be replaced, which includes installation of the ceiling, sprinklers, lighting and the electrical and telecommunications systems.

Skanska's assignment includes preconstruction services including planning, cost estimates, logistics and procurement.

Work on the site will commence immediately and is scheduled to be completed in 18 months. The terminal will be in operation for the entire construction period.

In 2008, Skanska redeveloped Terminal A, which became the first U.S. airport terminal to achieve certification in accordance with the LEED® international environmental management system. Skanska also renovated Nantucket Memorial Airport, the first airport in the U.S. to use geothermal heat.

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This and previous releases can also be found at www.skanska.com

Skanska USA is one of the largest, most financially sound construction networks in the country consisting of four business units: Skanska USA Building, which specializes in building construction; Skanska USA Civil, which is focused on civil infrastructure; Skanska Infrastructure Development, which develops public-private partnerships; and, Skanska Commercial Development, which pursues commercial development initiatives in select U.S. markets. Headquartered in New York with 33 offices across the country, Skanska USA has approximately 7,000 employees and its 2009 revenues were \$5.7 billion, representing 32 percent of Skanska's global revenues.

Skanska is one of the world's leading project development and construction groups with expertise in construction, development of commercial and residential projects and public-private partnerships. The Group currently has 55,000 employees in selected home markets in Europe, in the U.S. and Latin America. Headquartered in Stockholm, Sweden and listed on the Stockholm Stock Exchange, Skanska's sales in 2009 totaled \$17.9 billion.