SKANSKA

Press Release

August 16, 2007

Skanska Expands Leadership in Bay Area Office

Skanska USA Building Inc. announced the hiring of two new senior staff members within the company's Oakland office.

Regina Coony joins Skanska as a Design Manager. Formerly a Project Manager with Stanford University, she has 24 years of experience in the industry. Her recent project experience includes the New Kavli Institute for Particle Astrophysics and Cosmology at Stanford Linear Accelerator Center. Coony is a licensed architect in the State of California, a LEED accredited professional, and holds a Bachelors of Arts degree in environmental design from the University of California at Berkeley.

Tony Alcocer, a Pre-construction Director for Northern California projects, comes to Skanska after serving the past three years at Webcor Builders in San Francisco. Alcocer has 12 years of industry experience and has worked on projects for Stanford University, the University of California at Berkeley, the Port of San Francisco and Anheuser-Busch. He holds a Master of Science degree in civil engineering from Stanford University.

Skanska USA Building Inc. is a leading national and local provider of construction, pre-construction consulting, general contracting and design-build services to a broad range of U.S. industries including life sciences, healthcare, education, high-tech, aviation, transportation and sports and entertainment. Skanska USA Building also provides pharmaceutical validation services to clients. The company, part of the Skanska AB global group of companies, is headquartered in Parsippany, New Jersey, and has approximately 3,800 employees.

Skanska is one of the world's leading construction groups with expertise in construction, development of commercial and residential projects and public-private partnerships. The Group currently has 56,000 employees in selected home markets in Europe, in the U.S. and Latin America. Headquartered in Stockholm, Sweden and listed on the Stockholm Stock Exchange, Skanska's sales in 2006 totaled \$17 billion.

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