

Press Release

November 10, 2010

Skanska Announces the Promotion of Ward to Vice President of Estimating for Civil Unit

New York, NY – Skanska USA announced today that its civil unit, a leading contractor in the U.S. market for civil engineering construction and infrastructure projects, has promoted Patrick Ward to the role of vice president of estimating. Ward, who previously served as project executive of estimating since 2008, has played an integral role in helping the firm win new clients in the energy sector, including Con Ed 14th St., Poletti, Port Jefferson, Glenwood Landing, Calpine, and Astoria Center Line. In addition, Ward played an instrumental role in securing Skanska's \$1.1 billion Catskill/Delaware Water Treatment Facility contract and the \$542 million World Trade Center Structures to Grade.

"From railways to bridges to roads and airports, the United States today faces a \$2.2 trillion repair bill to modernize our crumbling public infrastructure as a result of decades of underinvestment," said Senior Vice President and General Manager for Skanska Civil Northeast Michael Viggiano. "We are excited to give Patrick more responsibility for our growing Civil practice at such an important time. Patrick has been vital to the success and expansion of our business over the last 10 years, and we look forward to the continued contributions and momentum he will surely bring to our business."

Ward came to Skanska in 1999 as a senior estimator with more than 20 years of industry experience. He holds a bachelor's degree in civil engineering from Villanova University and a master's in business administration from Columbia University. Ward is also licensed as a professional engineer (P.E.) by the State of New York. He and his wife live in Garden City, New York, and have two grown children.

For further information please contact:

Beth Miller, Northeast Communications Manager, Skanska USA, 917-438-4523, Beth.Miller@skanska.com

Jonathan Pappas, Solomon McCown, 617-933-5011, jpappas@solomonmccown.com

This and previous releases can also be found at www.skanska.com.

Skanska USA is one of the largest, most financially sound construction networks in the country consisting of four business units: Skanska USA Building, which specializes in building construction; Skanska USA Civil, which is focused on civil infrastructure; Skanska Infrastructure Development, which develops public-private partnerships; and, Skanska Commercial Development, which pursues commercial development initiatives in select U.S. markets. Headquartered in New York with 32 offices across the country, Skanska USA has approximately

7,000 employees and its 2009 revenues were \$5.7 billion, representing 32 percent of Skanska's global revenues.

Skanska is one of the world's leading project development and construction groups with expertise in construction, development of commercial and residential projects and public-private partnerships. Based on its global green experience, Skanska aims to be the clients' first choice for Green solutions. The Group currently has 49,000 employees in selected home markets in Europe, in the U.S. and Latin America. Headquartered in Stockholm, Sweden, and listed on the Stockholm Stock Exchange, Skanska's sales in 2009 totalled \$17.9 billion.