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Skanska signs additional contracts for office improvements in western USA for USD 348 M, about SEK 3.3 billion

Skanska has signed additional contracts with an existing client for improvements to their corporate office in the western USA. The incremental contracts with our joint venture of Skanska Balfour Beatty are worth USD 696 M. Skanska's part is worth USD 348 M, about SEK 3.3 billion, which will be included in the US order bookings for the third quarter of 2019.

Construction is underway and is scheduled for completion in April 2021.

Skanska is one of the leading construction and development companies in USA, specializing in building construction, civil infrastructure and developing commercial properties in select U.S. markets. Skanska USA had sales of SEK 67 billion and about 9,000 employees in its operations in 2018.

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This and previous releases can also be found at www.skanska.com.

Skanska is a world leader in construction and project development on select markets in the Nordic region, Europe and USA. Driven by the Group's values, Skanska wants to contribute to a better society. Skanska provides innovative, sustainable solutions for both simple and complex assignments. Skanska has about 38,000 employees, and 2018 revenue totaled SEK 170 billion.