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Skanska contracted to begin freeway expansion in San Diego, USA, for USD 89M, about SEK 810M

Skanska has, as part of a joint venture with Flatiron, Stacy and Witbeck, signed a contract with the California Department of Transportation to construct the second of three planned segments of Interstate 5 North Coast Corridor expansion project. Skanska will include its share of the contract, which represents USD 89M, about SEK 810 M in the fourth quarter 2018.

This project includes adding high-occupancy vehicle (HOV) and auxiliary lanes to each direction of about 13 kilometres of Interstate 5 highway in north county San Diego, as well as drainage improvements and sound wall installations.

Construction of the project is scheduled to begin in November 2018 with completion scheduled in July 2021.

Skanska is one of the leading construction and development companies in the USA, specializing in building construction, civil infrastructure, public-private partnerships and commercial property developments in select US markets. Skanska USA had sales of SEK 59 billion in 2017 and has approximately 9,500 employees

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This and previous releases can also be found at www.skanska.com.

Skanska is one of the world's leading construction and project development companies, focused on selected home markets in the Nordic region, Europe and USA. Supported by global trends in urbanization and demographics, and by being at the forefront in sustainability, Skanska offers competitive solutions for both simple and the most complex assignments, helping to build a sustainable future for customers and communities. The Group has about 40,000 employees. Skanska's sales in 2017 totaled SEK 161 billion.