

Press Release

Skanska Awarded Highway Contract in Florida

June 14, 2012 – Skanska has, in a joint venture with Ajax Paving Industries, been awarded a contract from the Florida Department of Transportation to design and reconstruct I-275 (SR 93) between SR-60 (Memorial Highway) and the Hillsborough River in Tampa, Fla. The total value of the contract is \$215 million. Skanska's share of the contract is 70 percent, approximately \$150 million, which will be included in order bookings for Skanska USA Civil for the second quarter 2012.

The improvements to I-275 include replacing the existing highway with four northbound through lanes from Westshore Boulevard to Himes Avenue, and four southbound through lanes from SR 60 (Memorial Highway) to the Hillsborough River. Ramps and interchanges will be modified to improve traffic flow. Work will begin in July 2012 with a scheduled completion in July 2016.

For further information please contact:

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This and previous releases can also be found at www.skanska.com.

Skanska USA is one of the largest, most financially sound construction and development networks in the country, serving a broad range of industries including healthcare, education, sports, data centers, government, aviation, transportation, power, energy, water/wastewater and commercial. Headquartered in New York with 36 offices across the country, Skanska USA employs approximately 9,400 employees committed to sustainable construction and development and an injury-free workplace. Skanska USA Building, which specializes in building construction, and Skanska USA Civil, which focuses on civil infrastructure, generated \$4.9 billion in revenue in 2011, representing 28 percent of Skanska's global construction revenues. Development units Skanska USA Commercial Development, which invests in and develops office and multi-family projects in select U.S. markets, and Skanska Infrastructure Development Americas, which develops public-private partnerships, are both leaders in their selected markets. Global revenue of parent company Skanska AB, headquartered in Stockholm and listed on the Stockholm Stock Exchange, totaled \$18.9 billion in 2011.

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