

# Press Release

## **Skanska awarded contract to build marine transfer facility in New York City, USA, for \$146 million.**

In a joint venture with Trevcon Construction, Skanska will build a new facility on the East River in Manhattan called the East 91st Street Marine Transfer Station. The client is the New York City Department of Design and Construction, on behalf of the New York City Department of Sanitation. The total contract is worth \$181 million. Skanska will include its full contract amount, \$146 million, in the order bookings for Skanska USA Civil for the fourth quarter 2012.

Skanska will complete the demolition of the existing facility and access ramp, build a new, approximately 86,000 square-foot facility, and reconstruct a new access ramp. Work will begin in December 2012 and is expected to be complete by March 2016.

Skanska USA is one of the leading development and construction companies in the country, consisting of four business units: Skanska USA Building, which specializes in building construction; Skanska USA Civil, specialized in civil infrastructure; Skanska Infrastructure Development, which develops public-private partnerships; and Skanska Commercial Development, which develops commercial projects in select U.S. markets. Headquartered in New York, Skanska USA has approximately 9,400 employees and its 2011 revenues were SEK 31.3 billion.

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*Skanska AB may be required to disclose the information provided herein pursuant to the Securities Markets Act.*

*Throughout 125 years, Skanska has been a modern and innovative developer and contractor, building what society needs. Today, Skanska is one of the world's leading project development and construction groups with expertise in construction, development of commercial and residential projects and public-private partnerships. Based on its global green experience, Skanska aims to be the clients' first choice for Green solutions. The Group currently has 53,000 employees in selected home markets in Europe, in the US and Latin America. Headquartered in Stockholm, Sweden and listed on the Stockholm Stock Exchange, Skanska's sales in 2011 totaled SEK 123 billion.*