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Skanska acquires leading construction company in Slovakia in the field of cast-in-place concrete structures

Skanska is to acquire all shares in the Slovakian company SkyBau, which builds cast-in-place concrete structures. The acquisition strengthens Skanska's position in the building construction sector in the Czech Republic and Slovakia.

SkyBau is a subcontractor in the construction sector and carries out in-place casting of concrete structures in primarily Slovakia, but also conducts operations in the Czech Republic and Germany. This type of activity was previously not performed by Skanska's Slovakian construction operation.

"With the acquisition of SkyBau, we will strengthen our offering and increase our growth opportunities in Central Europe," says Dan Ťok, President of Skanska in the Czech Republic and Slovakia.

SkyBau has sales of approximately SEK 250 M and approximately 350 employees.

Skanska Czech Republic and Slovakia, which is the largest construction company in the Czech Republic, had revenues of about SEK 11.7 billion in 2009. The company has 6,500 employees. In the Czech Republic, Skanska is also active in the development of office properties through Skanska Commercial Development Europe.

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This and previous releases can also be found at www.skanska.com

The information is such that Skanska AB is obligated to publish in accordance with the Swedish Securities Markets Act.

Skanska is one of the world's leading project development and construction groups with expertise in construction, development of commercial and residential projects and public-private partnerships. Based on the Group's global environmental know-how, Skanska aims to become customers' first choice in terms of Green projects. The Group currently has 49,000 employees in selected home markets in Europe, the US and Latin America. Skanska's sales for 2009 totaled SEK 137 billion.