

January 3, 2012

08:45 am CET

Skanska to build railway extension in Argentina for ARS 190 M, about SEK 300 M

Skanska has been awarded the contract to build a railway extension from the province of Neuquén to the Port of Bahía Blanca, province of Buenos Aires, Argentina. The contract is a joint venture with local companies Chediack and Milicic. The total amount of the contract is ARS 570 M, about SEK 917 M, out of which Skanska's share is 33.4 percent, amounting to a total of ARS190 M, about SEK 300 M. The order will be included in order bookings for the fourth quarter of 2011. The customer is Potasio Río Colorado S.A., a local affiliate of Vale, a Brazilian mining company that operates in 38 countries.

Skanska will be responsible for civil works including embankment, drainage and pavement on an 83 kilometer extension of the railway that also involves 29 bridges.

The project is scheduled to begin in February 2012 and will be completed in the first quarter of 2014. About 600 workers will be involved once the project reaches its peak.

Skanska Latin America is one of the region's leading contractors. Operations focus primarily on engineering, construction, operation and maintenance services for the international oil & gas, energy and mining industry. In 2010, with about 10,000 employees, had revenues of about SEK 5,7 billion.

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This and previous releases can also be found at www.skanska.com

Skanska AB may be required to disclose the information provided herein pursuant to the Securities Markets Act.

Skanska is one of the world's leading project development and construction groups with expertise in construction, development of commercial and residential projects and publicprivate partnerships. Based on its global green experience, Skanska aims to be the clients' first choice for Green solutions. The Group currently has 52,000 employees in

selected home markets in Europe, in the US and Latin America. Headquartered in Stockholm, Sweden and listed on the Stockholm Stock Exchange, Skanska's sales in 2010 totaled SEK 122 billion.