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Skanska constructs mixed-use facility in Massachusetts, USA, for USD 125M, about SEK 1.1 billion

Skanska has signed a contract with EF Education First (EF) to construct a building on EF's campus in Massachusetts, USA. The contract award is worth USD 125M, about SEK 1.1 billion, which will be included in the US order bookings for the fourth quarter 2017.

Skanska will construct EF's third building, EF III, on its North Point campus in East Cambridge. The 12-story, about 28,000-square-meter, mixed-use facility will include public recreational amenities, general office and administrative space, above-grade parking and new student housing. Skanska will also construct the campus' new public parkland.

Construction is underway with the project scheduled for completion in spring 2019.

Skanska is one of the leading development and construction companies in USA, specialized in building construction, civil infrastructure and developing commercial properties in select U.S. markets. Skanska also offers services in public-private partnerships. Skanska USA had sales of SEK 59 billion in 2016 and had about 9,300 employees in its operations.

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Skanska is one of the world's leading construction and project development companies, focused on selected home markets in the Nordic region, Europe and USA. Supported by global trends in urbanization and demographics, and by being at the forefront in sustainability, Skanska offers competitive solutions for both simple and the most complex assignments, helping to build a sustainable future for customers and communities. The Group has about 41,000 employees. Skanska's sales in 2016 totaled SEK 151 billion.