

January 9, 2019
08:00 am CET

Skanska divests hotel in Copenhagen, Denmark, for DKK 670 M, about SEK 920 M

Skanska has divested a hotel building in Copenhagen, Denmark, for DKK 670 M, about SEK 920 M. The buyer is City Danmark A/S – a company established by Pareto Securities. The transaction will be recorded by Skanska Commercial Development Nordic in the fourth quarter 2018. The transfer of the property is scheduled for the first quarter 2021.

The hotel is located in Scanport close to Copenhagen airport and the Oresund Bridge. The building covers 25,200 square meters, of which 19,000 square meters hotel and conference facilities and 6,200 square meters basement and underground parking.

Including 357 rooms the hotel is fully leased and will be operated by Scandic, who has signed a 20-year lease agreement.

The project is executed in cooperation with the contractor KPC København A/S and construction is planned for completion in December 2020.

Skanska is one of the leading development and construction companies in the Nordics, with operations in building construction and civil engineering in Sweden, Norway and Finland, and developing residential- and commercial property projects in select home markets. Skanska offers services in public-private partnerships. Skanska had sales of about SEK 65 billion and more than 15,000 employees in its Nordic operations during 2017.

For further information please contact:

Peter Nymann-Jørgensen, Managing Director, Skanska A/S, tel +45 21 68 61 02
Patric Elmén, Acting Head of Media Relations, Skanska AB, tel: +46 (0)10 449 31 34
Direct line for media, tel +46 (0)10 448 88 99

This and previous releases can also be found at www.skanska.com.

Skanska is one of the world's leading construction and project development companies, focused on selected home markets in the Nordic region, Europe and USA. Supported by global trends in urbanization and demographics, and by being at the forefront in sustainability, Skanska offers competitive solutions for both simple and the most complex assignments, helping to build a sustainable future for customers and communities. The Group has about 40,000 employees. Skanska's sales in 2017 totaled SEK 161 billion.