SKANSKA

Press release

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Skanska secures construction contract in Stockholm for SEK 750 M

Skanska has secured a contract for reconstructing Sveavägen 44 in Stockholm, Sweden. The contract value is SEK 750 M, which will be included in order bookings for the third quarter.

The contract is a partnership agreement with the customer Diligentia and encompasses an area of 54,000 square meters of office and retail space. The project is an extension of a contract signed in 2009 and reconstruction work on the property has already commenced.

The project has a green profile, and the aim is for it to achieve BREEAM EXCELLENT certification (Building Research Establishment Environmental Assessment Method), which is a British environmental classification system for buildings.

Skanska Sweden is one of Sweden's largest construction companies with operations involving building and civil engineering. The business unit has about 10,000 employees, and revenues amounted to about SEK 23 billion in 2010. In Sweden, Skanska is also active in developing residential and commercial premises.

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This and previous releases can also be found at www.skanska.com

Skanska AB may be required to disclose the information provided herein pursuant to the Securities Markets Act.

Skanska is one of the world's leading project development and construction groups with expertise in construction, development of commercial and residential projects and public-private partnerships. Based on its global green experience, Skanska aims to be the clients' first choice for Green solutions. The Group currently has 53,000 employees in selected home markets in Europe, in the US and Latin America. Skanska's sales in 2010 totaled SEK 122 billion.