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Skanska to renovate Nationalmuseum in Stockholm, Sweden, for SEK 700 M

Skanska has signed a contract with the National Property Board of Sweden to renovate and reconstruct Nationalmuseum in Stockholm, Sweden. The contract is worth about SEK 700 M, which will be included in order bookings for Skanska Sweden for the second quarter of 2014.

The project comprises renovation of the main building, installation of lifts, technical installations, safety measures, the establishment of telecommunications equipment and minor works in the annex. In addition, a culvert connecting the buildings will be constructed.

Nationalmuseum has a gross area of 21,000 square meters of the main building and 1,200 square meters for the annex. The ambition is that the renovation will qualify the building for certification according to Miljöbyggnad, level Silver.

Construction start is planned for August 2014, and the renovation works will be completed in June 2017.

Skanska Sweden is one of Sweden's largest construction companies, with operations in building and civil-engineering construction. The business unit has approximately 11,000 employees and revenue in 2013 amounted to approximately SEK 30 billion. In Sweden, Skanska is also active in the development of residential construction and commercial premises.

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Skanska is one of the world's leading project development and construction groups with expertise in construction, development of commercial and residential premises, and public-private partnership projects. Based on its global green experience, Skanska aims to be the client's first choice for green solutions. The group currently has 57,000

employees in selected home markets in Europe, the US and Latin America. Skanska's sales in 2013 totaled SEK 136 billion.