

Press Release

May 23, 2008

08:30 am CET

Skanska developing Gothenburg's first GreenBuilding - investing SEK 350 M in new landmark

Skanska is developing and constructing a new office property with strong green profile in Gothenburg. Skanska's investment amounts to about SEK 350 M in the first stage comprising 12,000 square meters of rentable floor space. When fully constructed, the office project will comprise a total of 17,000 square meters. The first phase is scheduled to be completed in autumn 2010.

The new property in Gårda is expected to be the first in Gothenburg to meet the demands for the EU GreenBuilding label. This means that the building's energy consumption will be at least 25 percent lower than what is prescribed in the Swedish National Board of Housing, Building and Planning's (Boverket) standard for newly constructed properties. Application for GreenBuilding labeling will be submitted in the autumn. In January this year, Skanska's office property Hagaporten III in Solna became the first in Sweden to be labeled in accordance with the latest GreenBuilding standard.

"In addition to the green quality, the Gårda property has a prime location adjacent to the E6/E20 highway, with a short travel time to the Landvetter Airport, good public transportation and with the Liseberg amusement park and Ullevi Arena as well as the Scandinavium Arena and Swedish Conference Center within walking distance. The demand for new and modern office premises in Gothenburg is strong and we are looking forward to providing this landmark," says Cecilia Fath, President of Skanska Properties Gothenburg.

The building on Johan i Gårdas street will be sixteen stories high. In addition to office premises, about 150 parking places are provided underground. Construction is being carried out by Skanska Sweden and will begin in August 2008. Leasing discussions are under way with a number of companies that have registered their interest.

"The energy efficient building in Gårda will have a strong environmental profile also in terms of materials selection. We strive to use eco-labeled products to the greatest extent possible, for example, in terms of paint, ceilings and flooring. We also have halogen-free electrical installations that reduce the use of PVC. Our tenants will also be provided cost-free energy advisory services and company bicycles," says Hans Wallström, Environmental Officer within Skanska Commercial Development Nordic Region.

Skanska Commercial Development Nordic initiates and develops property projects within offices, logistics centers and retail warehouses. Office operations focus on the three large metropolitan regions in Sweden, the Copenhagen region in Denmark and Helsinki, Finland. The development of logistics centers and volume retail properties is conducted in strategic locations in Sweden, Denmark and Finland. Skanska Commercial Development Nordic Region is divided into three regional companies: Gothenburg, Stockholm and Öresund.

For further information please contact:

Cecilia Fasth, President, Skanska Fastigheter Göteborg AB,
tel +46 70 528 38 15

Peter Gimbe, Press Officer, Skanska AB, tel +46 8 753 88 38
Direct line for media: tel +46 8 753 88 99

This and previous releases can also be found at www.skanska.com

Skanska AB may be required to disclose the information provided herein pursuant to the Securities Markets Act.

Skanska is one of the world's leading construction groups with expertise in construction, development of commercial and residential projects and public-private partnerships. The Group currently has 60,000 employees in selected home markets in Europe, in the US and Latin America. Headquartered in Stockholm, Sweden and listed on the Stockholm Stock Exchange, Skanska's sales in 2007 totaled SEK 139 billion.