

January 18, 2006

### **Skanska Appoints Southerland and Hatch as Corporate Executive Vice Presidents; Leondi and Reif as Area General Managers**

Skanska USA Building Inc. announces the following personnel appointments: Philip Southerland has been named Corporate Executive Vice President with responsibility for the company's Life Sciences business in addition to overall management of Skanska's New Jersey, Pennsylvania and Puerto Rico operations. All three focus on the construction of life sciences facilities as well as on other market sectors including healthcare, warehouse/distribution centers, commercial buildings, educational structures and retail centers.

Southerland also continues in his role as the leader of the company's life sciences business, which provides collaborative construction management services to global pharmaceutical and biotech clients including comprehensive commissioning/qualification/validation, pre-construction and purchasing solutions.

Southerland has more than 30 years of global construction experience in the biotechnology, pharmaceutical and chemical industries and is a member of the ISPE organization.

Joey Hatch also has been named Corporate Executive Vice President with responsibility for the company's Healthcare business. Hatch has more than 32 years in the construction industry and will continue to oversee Skanska's Nashville, Tennessee operations, which focuses primarily on healthcare construction.

Hatch is a founding board member of the ACE Mentor Program of Tennessee, a board member of the Nashville State Community College Foundation and an advisory board member for the Purdue University Building Construction Management Program.

Skanska has also named Michael Leondi as Area General Manager of the company's New Jersey operations and Jonathan Reif as Area General Manager of the Pennsylvania operations.

Leondi has more than 28 years of experience in the construction industry, 23 of which have been with Skanska. While at Skanska, he has served as a project executive responsible for large-scale assignments on behalf of commercial owners, retail center developers, pharmaceutical companies

and Fortune 500 corporations. Leondi is a member of the American Society of Civil Engineers.

Reif has more than 27 years of construction industry experience and 22 years with Skanska where he has focused primarily on managing high-profile pharmaceutical projects. Reif is a member of the ISPE organization.

Skanska USA Building Inc. is a leading national and local provider of construction, pre-construction consulting, general contracting, design-build and pharmaceutical validation services to a broad range of U.S. industries, including pharmaceutical and biopharmaceutical, educational, high-tech, healthcare, aviation, transportation and sports and entertainment. The company, part of the Skanska AB global group of companies, is headquartered in Parsippany, New Jersey, and has approximately 4,100 employees.

Skanska AB, based in Stockholm, Sweden, is one of the world's leading construction groups with expertise in construction, project development of commercial and residential projects and public-private partnerships. Skanska is committed to finding innovative solutions by cooperating closely with customers and combining the company's international expertise with local presence. The Group currently has 53,000 employees in selected home markets in Europe, in the US and Latin America. Sales in 2004 totaled \$17 billion.

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