

Press Release

July 23, 2014

Skanska Promotes Mike Smithson to Vice President of Operations

Riverside, Calif. – Skanska announced the promotion of Mike Smithson to Vice President of Operations responsible for the underground projects throughout Skanska USA Civil's western region as well as supporting national underground projects.

A 20-year industry veteran, Smithson is one of the nation's foremost experts in the underground market. Since joining Skanska two years ago, he has played a key role in expanding Skanska's underground work in the west including the recently awarded LA Metro Regional Connector project.

"Through his dedication, strong business sense and willingness to develop others, Mike has positioned us well to win more work and execute better than our competitors in this complex and growing sector," said Skanska USA Civil Executive Vice President Mike Aparicio.

Smithson is a licensed Professional Engineer. He holds a Bachelor of Science in Engineering from Purdue University and a Master of Science in Engineering from the University of Illinois.

For further information, please contact: Alethea O'Dell, Brazen Brands, 415.286.1594 aodell@brazenbrands.com or Jay Weisberger, Skanska USA, 206.494.5469, jay.weisberger@skanska.com

This and previous releases can also be found at www.skanska.com

Skanska USA is one of the largest, most financially sound construction and development companies in the country, serving a broad range of industries including healthcare, education, sports, data centers, government, aviation, transportation, power, energy, water/wastewater and commercial. Headquartered in New York with 39 offices across the country, Skanska USA employs more than 9,600 employees committed to sustainable construction and development and an injury-free workplace. Skanska USA Building, which specializes in building construction, and Skanska USA Civil, which focuses on civil infrastructure, generated \$6.7 billion in revenue in 2013, representing 34 percent of Skanska's global construction revenue. Development units Skanska USA Commercial Development, which invests in and develops office and multi-family projects in select U.S. markets, and Skanska Infrastructure Development North America, which develops public-private partnerships, are both leaders in their selected markets. Global revenue of parent company Skanska AB, headquartered in Stockholm and listed on the Stockholm Stock Exchange, totaled \$21 billion in 2013. Skanska shares are publically traded in the U.S. on the OTC market under the symbol SKBSY through a Level I American Depository Receipt program.