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Skanska makes land investment in Boston, USA, for USD 38 M, about SEK 255 M

Skanska USA Commercial Development acquires land in Boston's seaport district. The total investment amounts to USD 38 M, about SEK 255 M.

The property is situated in the mixed-use Seaport Square development area. The location is within a five minute walking radius from the financial district, Boston Convention and Exhibition Center and all major commuter lines as well as access to interstates for easy access to Logan International Airport.

Skanska USA is one of the leading development and construction companies in the country, consisting of four business units: Skanska USA Building, which specializes in building construction; Skanska USA Civil, specialized in civil infrastructure; Skanska Infrastructure Development, which develops public-private partnerships; and Skanska Commercial Development, which develops commercial development projects in select U.S. markets. Headquartered in New York, Skanska USA has approximately 9,400 employees and its 2011 revenues were SEK 31.3 billion.

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Throughout 125 years, Skanska has been a modern and innovative developer and contractor, building what society needs. Today, Skanska is one of the world's leading project development and construction groups with expertise in construction, development of commercial and residential projects and public-private partnerships. Based on its global green experience, Skanska aims to be the clients' first choice for Green solutions. The Group currently has 53,000 employees in selected home markets in Europe, in the US and Latin America. Headquartered in Stockholm, Sweden and listed on the Stockholm Stock Exchange, Skanska's sales in 2011 totaled SEK 123 billion.