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Skanska to build “Oculus” at World Trade Center Transportation Hub in New York for USD 204 M, about SEK 1.3 billion

Skanska will fabricate and erect the steel for the “Oculus” building at the new World Trade Center Transportation Hub in New York. Customer is the Port Authority of New York and New Jersey. The contract amounts to USD 204 M, about SEK 1.3 billion, and is included in order bookings for the first quarter.

The Oculus is the Santiago Calatrava signature winged structure that will serve as the main access point to the PATH commuter train at the new World Trade Center Transportation Hub. Skanska USA Civil’s operating unit Skanska Koch will construct the structure that will frame the hub’s main concourse.

The contract includes fabricating and erecting approximately 11,000 tons of structural steel consisting of portals, arches and rafters that combine to give the structure its unique shape. The structure will stand 150 feet at its highest point and will serve 200,000 commuters per day. Skanska is expected to complete the project by July 2013.

Skanska Koch has extensive experience working at the World Trade Center site and on other signature projects including the New Meadowlands Stadium, the New Yankee Stadium, the Brooklyn and Manhattan Bridges, and the JFK Light Rail project.

Skanska USA is one of the leading development and construction companies in the country, consisting of four business units: Skanska USA Building, which specializes in building construction; Skanska USA Civil, specialized in civil infrastructure; Skanska Infrastructure Development, which develops public-private partnerships; and Skanska Commercial Development, which develops commercial development projects in select U.S. markets. Headquartered in New York, Skanska USA has approximately 7,400 employees and its 2010 revenues were SEK 34.3 billion.

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This and previous releases can also be found at www.skanska.com

Skanska AB may be required to disclose the information provided herein pursuant to the Securities Markets Act.

Skanska is one of the world's leading project development and construction groups with expertise in construction, development of commercial and residential projects and public-private partnerships. Based on its global green experience, Skanska aims to be the clients' first choice for Green solutions. The Group currently has 52,000 employees in selected home markets in Europe, in the US and Latin America. Headquartered in Stockholm, Sweden and listed on the Stockholm Stock Exchange, Skanska's sales in 2010 totalled SEK 122 billion.