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Skanska USA Tops Out at 1350 Boylston in The Fenway Celebrating with McKinley School Students and Local Labor Unions

Pioneering development and construction firm poised to deliver its second multifamily development and the neighborhood's next sought-after, state-of-the-art luxury residential tower in fall 2017

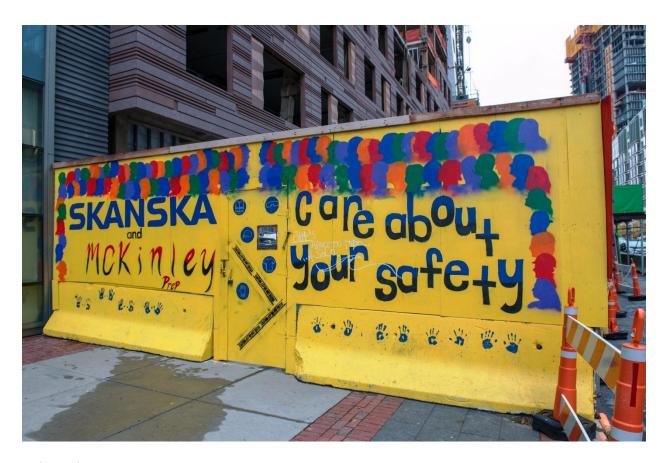
BOSTON – Skanska USA announced today that it has topped out 1350 Boylston in The Fenway, a 17-story, 183,000 square-foot residential tower with 212 apartments and approximately 7,000 square feet of ground-floor retail. Nearly 130 construction workers have dedicated approximately 90,000 work hours to achieve this milestone, which marks the completion of structural steel erection on the neighborhood's next premier, luxury building targeting LEED[®] Gold certification.

1350 Boylston is walking distance to some of Boston's most iconic entertainment and sporting venues, cultural destinations, and healthcare and educational institutions. At the intersection of Boylston and Kilmarnock Streets, the residences are proximate to the MBTA's Green Line and the Yawkey commuter rail station, as well as vibrant retail including Target and Sephora; fast-casual dining and coffee shops such as sweetgreen, Saloniki Greek, Pavement and Tasty Burger; and trendy eateries like Tiger Mama and Hojoko.

"1350 Boylston is the perfect opportunity to live in one of Boston's most unique and energetic neighborhoods, steps from an outstanding mix of retail and restaurants that continue to evolve," said Charley Leatherbee, head of Skanska's real estate development operations in Boston. "As the City of Boston continues to grow, we see terrific opportunities to deliver the lifestyle amenities thriving neighborhoods like The Fenway are looking for, and are proud to deliver a world-class addition to The Fenway's flourishing atmosphere with 1350 Boylston."

Skanska is committed to contributing to the neighborhoods where it works. The company broke ground on 1350 Boylston last winter with an intimate ceremony benefitting Boston Arts Academy in Fenway, attended by Boston Mayor Martin J. Walsh. The construction team has formed a close relationship with the nearby McKinley Preparatory High School with employees dedicating time to educating McKinley's students about the construction process, while painting a mural on the site's plywood fencing (pictured below). Prior to the tower's excavation, Skanska activated the site with "1350 Boylston Food Truck Alley" providing a pop-up dining destination for the neighborhood.

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"Through each of our construction projects, we aim to contribute to the communities where we work, and 1350 Boylston is a perfect example of that philosophy," said Kerim Evin, who heads up Skanska's building construction operations throughout Greater Boston. "Our partnership with the McKinley School has benefitted our team as well as the students we've had the privilege of working with."

Skanska has three developments in the Seaport District on "Boston's most sustainable block," including 121 Seaport, the neighborhood's first and only elliptical tower with 400,000 square feet of Class-A, flexible office space targeting LEED Platinum certification. Skanska also developed and built 101 Seaport, North American headquarters for PwC, and Watermark Seaport, a 300,000-square-foot, LEED Gold residential building with ground-floor retail in the heart of Boston's Seaport District, which is more than 90 percent leased after opening in January 2016. In addition, Skanska also developed 150 Second Street, a lab and office building in Cambridge, MA.

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Skanska USA is one of the largest, most financially sound construction and development companies in the U.S., serving a broad range of clients including those in transportation, power, industrial, water/wastewater, healthcare, education, sports, data centers, life sciences, aviation and commercial. Headquartered in New York with offices in 31 metro areas, we have nearly 11,000 employees committed to being leaders in safety, project execution, sustainability, ethics and people development. In 2015, our work in building construction, civil and power/industrial construction, commercial development and infrastructure development (public-private partnerships) generated \$7.1 billion in revenue. Global revenue of parent company Skanska AB, headquartered in Stockholm and listed on the Stockholm Stock Exchange, totaled \$18.4 billion in 2015. Skanska shares are publicly traded in the U.S. on the OTC market under the symbol SKBSY through a Level I American Depository Receipt program.