

Press Release

Skanska to Build Beacon High School in New York City

August 14, 2012, New York – Skanska has signed a contract with the New York City School Construction Authority (NYCSCA) to convert an existing New York Public Library book storage facility into the new Beacon High School in New York. The contract value for Skanska is \$88 million, which will be included in order bookings for Skanska USA Building for the third quarter of 2012.

Skanska's work includes extensive demolition as well as the installation of a sub-slab depressurization system, classrooms, science labs and music rooms. The project also includes a 2-story addition, which will allow for a gymnasium and auditorium to be built for the school's 2,933 students.

Beacon High School will be located in the Hell's Kitchen neighborhood of Manhattan. The project is scheduled for completion in May 2015.

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This and previous releases can also be found at www.skanska.com.

Skanska USA is one of the largest, most financially sound construction and development networks in the country, serving a broad range of industries including healthcare, education, sports, data centers, government, aviation, transportation, power, energy, water/wastewater and commercial. Headquartered in New York with 39 offices across the country, Skanska USA employs approximately 9,400 employees committed to sustainable construction and development and an injury-free workplace. Skanska USA Building, which specializes in building construction, and Skanska USA Civil, which focuses on civil infrastructure, generated \$4.9 billion in revenue in 2011, representing 28 percent of Skanska's global construction revenues. Development units Skanska USA Commercial Development, which invests in and develops office and multi-family projects in select U.S. markets, and Skanska Infrastructure Development Americas, which develops public-private partnerships, are both leaders in their selected markets. Global revenue of parent company Skanska AB, headquartered in Stockholm and listed on the Stockholm Stock Exchange, totaled \$18.9 billion in 2011.

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