SKANSKA

Press Release

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Skanska secures new hospital project in Texas for USD 80 M, about SEK 590 M

Skanska has been named construction manager for a new hospital and medical office building in San Antonio, Texas. The contract amounts to USD 80 M, about SEK 590 M, which is included in order bookings for the fourth quarter.

The customers are Methodist Healthcare System of San Antonio and HCA, one of the largest healthcare providers in the US.

Skanska has construction management responsibility for the project that comprises a 30,000-square-meter hospital and 9,000-square-meter medical office building. The 160-bed hospital includes surgical and emergency services as well as a neuroscience unit.

The total project amounts to USD 92 M, about SEK 680 M, and a smaller portion of the contract was booked earlier when Skanska was assigned the preconstruction work. Construction is expected to be completed in November 2008. The project is being managed by Skanska's Nashville, Tennessee office.

HCA is one of Skanska's major healthcare customers for which Skanska is currently carrying out hospital projects in five states. This latest project is the fourth for HCA in San Antonio during the past two years.

Skanska USA Building Inc. is a leading national and local provider of construction, pre-construction consulting, general contracting and designbuild services to a broad range of US industries, including life sciences, healthcare, education, high-tech, aviation, transportation, sports and entertainment. Skanska USA Building also provides pharmaceutical validation services to clients. The company is headquartered in Parsippany, New Jersey, and has approximately 3,700 employees. The company reported sales in 2005 of about SEK 30 billion.

For further information please contact:

Tom Crane, Senior Vice President Communication, Skanska USA Building, tel +1 973 753 3450 Peter Gimbe, Press Officer, Skanska AB, tel +46 8 753 88 99

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Skanska is one of the world's leading construction groups with expertise in construction, development of commercial and residential projects and public-private partnerships. The Group currently has 54,000 employees in selected home markets in Europe, in the US and Latin America. Headquartered in Stockholm, Sweden and listed on the Stockholm Stock Exchange, Skanska's sales in 2005 totaled USD 17 billion.