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Skanska develops new logistics center for DHL, invests SEK 250 M in Gothenburg

Skanska has signed another long-term lease covering a new logistics facility, this time a freight terminal in Gothenburg for the logistics company DHL Express. The total investment amounts to about SEK 250 M. The building comprises a freight terminal and offices totaling about 20,000 square meters and is being constructed in the Backa industrial area.

Occupancy of the project is planned for the first quarter of 2009. Construction is being carried out by Skanska Sweden.

“This is an important investment in the future for DHL Express and we are highly satisfied with the solution Skanska has assisted us in developing. Both the location and function are top class,” says Lars Sundman, President, DHL Express in Sweden.

For some time, Skanska has accumulated extensive expertise in the development of logistics properties in the Nordic region. Earlier this autumn, four logistics contracts were signed in Sweden and Denmark covering a total of 50,000 square meters and involving an investment of about SEK 565 M.

“We see favorable growth potential in our logistics niche since many companies are investing in the development of their logistics. We can offer our customers functional premises and prime locations,” says Cecilia Fasth, President of Skanska Fastigheter Göteborg. “This transaction and the four earlier contracts demonstrate that we hold a strong position on the Nordic logistics market.”

Skanska Commercial Development Nordic Region initiates and develops property projects within offices, logistics and shopping centers. Office operations focus on the three large metropolitan regions in Sweden, the Copenhagen region of Denmark and Helsinki, Finland. The development of logistics facilities and volume retail properties is conducted in strategic locations in Sweden, Denmark and Finland.

Skanska Commercial Development Nordic is divided into three regional companies: Gothenburg, Stockholm and Öresund.

For further information please contact:

Cecilia Fasth, President, Skanska Fastigheter Göteborg AB,
tel +46 70 528 38 15.

Peter Gimbe, Press Officer, Skanska AB, tel +46 8 753 88 38.

Direct line for media: tel +46 8 753 88 99.

Cornilla von Plomgren, Head of Communications, DHL Express Sweden,
tel +46 8 543 45 206.

This and previous releases can also be found at www.skanska.com

Skanska AB may be required to disclose the information provided herein pursuant to the Securities Markets Act.

Skanska is one of the world's leading construction groups with expertise in construction, development of commercial and residential projects and public-private partnerships. The Group currently has 56,000 employees in selected home markets in Europe, in the US and Latin America. Headquartered in Stockholm, Sweden and listed on the Stockholm Stock Exchange, Skanska's sales in 2006 totaled SEK 126 billion.