

## **Press Release**

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## Skanska sells office building in Warsaw, Poland, for EUR 83M, about SEK 800M

Skanska has sold the first office building of Generation Park in Warsaw, Poland, to HANSAINVEST Real Assets GmbH for EUR 83M, about SEK 800M. The transaction will be recorded by Skanska Commercial Development Europe in the fourth quarter 2017. The transfer of the property is expected to take place late in the first quarter 2018.

The building has a leasable area of about 21,000 square meters and was completed in November 2017. It is almost fully leased, where Citi Service Center Poland occupies about 90 percent.

Generation Park will be Skanska's largest office development in Central and Eastern Europe. The complex will comprise of three office buildings with total leasable area of around 84,000 square meters. The project is expected to receive LEED Platinum certification. The highest building, a 34-storey tower, will reach 140 meters (180 meters including the spire). The complex will also be independently certified as a "Building without barriers" for its accessible design (inclusive for people with disabilities).

Skanska is one of the leading developers and construction companies in Europe. Outside the Nordics, the company has its European operations in building construction and civil engineering located in Poland, the Czech Republic, Slovakia and the UK. Skanska develops commercial properties in select local markets in Poland, the Czech Republic, Romania and Hungary, and residential developments in Prague and Warsaw. Skanska also offers services in public private partnerships. In 2016, Skanska had sales of SEK 36 billion and about 16,500 employees in its European operations.

**For further information please contact:** Aleksandra Markiewicz, Communications, Skanska Commercial Development Europe, tel +48 797 229 147 Andreas Joons, Press Officer, Skanska AB, tel +46 (0)10 449 04 94 Direct line for media: tel +46 (0)10 448 88 99

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Skanska is one of the world's leading construction and project development companies, focused on selected home markets in the Nordic region, Europe and USA. Supported by global trends in urbanization and demographics, and by being at the forefront in sustainability, Skanska offers competitive solutions for both simple and the most complex

assignments, helping to build a sustainable future for customers and communities. The Group has about 41,000 employees. Skanska's sales in 2016 totaled SEK 151 billion.