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Skanska secures railway project in Czech Republic valued at SEK 1.1 billion, or CZK 2.76 billion

Skanska has secured an assignment to upgrade a railway in the Czech Republic. Skanska's share of the contract amounts to CZK 2.76 billion, or about SEK 1.1 billion, which will be included in order bookings for the second quarter. The customer is the Czech Rail Administration. The project will be financed with support from the EU and the Czech infrastructure fund.

The project comprises a 21-kilometer stretch of the railway between Prague and Plzen in the western area of the Czech Republic. The renovation will enable trains to travel at speeds of up to 160 km/h. The assignment includes the new construction of four bridges and the renovation of 24 bridges, three stations, three platforms and installations and noise protection.

Work will commence in the summer and be completed by October 2012.

The assignment will be executed by a consortium led by Skanska. The total contract is valued at about CZK 4 billion, of which Skanska has a 70-percent share. The consortium also includes two Czech construction companies.

Skanska Czech Republic, which is the country's largest construction company, had sales in 2008 of about SEK 13 billion. The company has 6,700 employees in the Czech Republic and Slovakia. Skanska is also active in the Czech Republic in the development of office buildings through Skanska Commercial Development Europe.

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This and previous releases can also be found at www.skanska.com

Skanska AB may be required to disclose the information provided herein pursuant to the Securities Markets Act.

Skanska is one of the world's leading project development and construction groups with expertise in construction, development of commercial and residential projects and public-private partnerships. The Group currently has 56,000 employees in selected home markets in Europe, in the US and Latin America. Headquartered in Stockholm, Sweden and listed on the Stockholm Stock Exchange, Skanska's sales in 2008 totaled SEK 144 billion.