

January 15, 2007

Skanska Expands Leadership in Seattle

Skanska announced the promotion of four long-time employees and the hire of two new senior staff members within the company's Seattle office.

Promotions

Mark Howell has been promoted to Vice President and Account Manager. He has worked with Skanska since 1988 with a focus on healthcare projects. Howell will continue to serve clients such as Boeing, Virginia Mason, Multicare Medical Center and Good Samaritan.

Kevin McCain has been promoted to Project Executive. McCain's 11 year Skanska background includes multiple projects for Crate & Barrel and Kimpton Hotel. He is currently the on-site lead for the renovation and development of the downtown Seattle Sheraton hotel.

Rob Robinson has been promoted to Project Executive, after having worked with Skanska for the past nine years. His leadership has been instrumental in developing projects at the University of Washington such as the renovations to Medical Center's Pacific Towers, Johnson and Guggenheim Halls.

Mariann Stuart, with Skanska since 2004, has been promoted to Regional Marketing Director for the Seattle, Portland and Oakland offices. Stuart has more than 19 years of marketing and construction experience.

New Hires

Raul Rosales joins Skanska as a Project Executive. Rosales brings 20 years of industry experience to Skanska with a focus on corporate commercial, high technology and resort projects with multiple delivery methodologies. His recent accomplishments include projects at Suncadia Resort.

Jim Aarhus has re-joined Skanska as a Superintendent, bringing 21 years of experience in the construction industry. His focus as a builder includes high-rise urban projects with a specialty in cast-in-place concrete.

Skanska USA Building Inc. is a leading national and local provider of construction, pre-construction consulting, general contracting and design-build services to a broad range of U.S. industries including life sciences, healthcare, education, high-tech, aviation, transportation and sports and entertainment. Skanska USA Building also provides pharmaceutical validation services to clients. The company, part of the Skanska AB global group of companies, is headquartered in Parsippany, New Jersey, and has approximately 3,800 employees.

Skanska is one of the world's leading construction groups with expertise in construction, development of commercial and residential projects and public-private partnerships. The Group currently has 56,000 employees in selected home markets in Europe, in the U.S. and Latin America. Headquartered in Stockholm, Sweden and listed on the Stockholm Stock Exchange, Skanska's sales in 2006 totaled \$17 billion.

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