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### **Skanska to expand Oslo Gardermoen Airport for NOK 690 M, or SEK 780 M**

Skanska has been contracted to extend taxiways and expand the infrastructure at Oslo Gardermoen Airport. The contract amounts to NOK 690 M, or SEK 780 M, which will be included in first-quarter order bookings in 2011. The customer is Oslo Lufthavn AS, a subsidiary of the airport's owner company Avinor AS.

The project encompasses the construction of new taxiways, including asphaltting work, and a station for taxiway and runway operations and maintenance. It also involves extensive draining systems and the construction of concrete tanks for the collection of contaminated water.

Construction work will commence in April and will be completed by October 2013.

Skanska Norway focuses on construction and civil engineering operations. The unit has approximately 4,100 employees. In 2010, Skanska Norway reported revenue of about SEK 11 billion. In Norway, Skanska is also active in the development of homes, commercial properties and public-private partnerships (PPP) projects.

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*Skanska AB may be required to disclose the information provided herein pursuant to the Securities Markets Act.*

*Skanska is one of the world's leading project development and construction groups with expertise in construction, development of commercial and residential projects and public-private partnerships. Based on its global green experience, Skanska aims to be the clients' first choice for Green solutions. The Group currently has 52,000 employees in selected home markets in Europe, in the US and Latin America. Headquartered in Stockholm, Sweden and listed on the Stockholm Stock Exchange, Skanska's sales in 2010 totaled SEK 122 billion.*