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Skanska upgrades railway track in Pardubice, Czech Republic, for CZK 1.6 billion, about SEK 620M

Skanska has, together with Electrification of Railways in Prague, signed a contract with The Railway Administration of the Czech Republic to upgrade of a 7.4 kilometer long railway track near Pardubice, Czech Republic. Skanska's part of the contract is worth CZK 1.6 billion, about SEK 620M, which will be included in the order bookings for Europe for the second quarter 2021.

Skanska is responsible for a complete upgrade of the infrastructure, pre-electrification adjustments, to make the track faster and more capacitive, and for doubling the whole track. Moreover, Skanska will build a new train stop, a new underpass for pedestrians, several new crossings and a new double-track bridge. The part of the project that concerns the electrification system will be carried out by Electrification of Railways in Prague.

Construction will start in May 2021 with expected completion in December 2023.

Skanska is one of the leading construction and project development companies in Europe. Outside the Nordics, the company has operations in building construction and civil engineering in Poland, Czech Republic, Slovakia, Hungary, Romania and the UK. Skanska develops commercial properties in select home markets in Poland, Czech Republic, Romania and Hungary, while residential development is active in Poland, Czech Republic and in the UK with the BoKlok concept. In 2020, Skanska had sales of SEK 26 billion and 10,100 employees in its European operations outside the Nordics.

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Skanska is a world leader in construction and project development in select markets throughout the Nordic region, Europe and USA. Driven by the Group's values, Skanska contributes to a better society by providing innovative and sustainable solutions. The Group has about 32,500 employees, and 2020 revenue totalled SEK 159 billion.