SKANSKA

Press Release

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Karin Lepasoon named Executive Vice President in Skanska AB

Karin Lepasoon has been named Executive Vice President in Skanska AB. Previously this year, she was appointed a full member of the Skanska Group's senior management, the Senior Executive Team (SET).

Karin Lepasoon was employed at Skanska AB in 2006 as Senior Vice President Group Communications. She will continue to be responsible for Group Communications and now also for Investor Relations. In addition, she is responsible for Group-wide quality and customer satisfaction initiatives as well as knowledge transfer.

"Communications and branding issues as well as customer orientation and sharing of know-how are increasingly important components for our continued success. This appointment reflects our desire to strengthen Skanska in these areas," says Johan Karlström, Skanska's President and CEO.

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This and previous releases can also be found at www.skanska.com

Skanska AB may be required to disclose the information provided herein pursuant to the Securities Markets Act.

Skanska is one of the world's leading construction groups with expertise in construction, development of commercial and residential projects and public-private partnerships. The Group currently has 60,000 employees in selected home markets in Europe, in the US and Latin America. Headquartered in Stockholm, Sweden and listed on the Stockholm Stock Exchange, Skanska's sales in 2007 totaled SEK 139 billion.