

Press Release

July 15, 2011

Skanska USA Hires Russ Alcorn as Vice President for its Federal Center of Excellence

Brings 33 years of experience in federal construction to global construction firm

Rockville, Md. – Skanska USA, which is a leading provider of construction management, preconstruction, and design-build services, announced today that its Federal Center of Excellence, whose nationwide team of experts leads the industry in construction services for government facilities, has hired Russ Alcorn as vice president.

In his new role at Skanska, Alcorn will utilize his 33 years of experience in federal construction to provide expertise and assistance with Skanska's federal construction projects across the United States. His responsibilities include helping to identify federal pursuits, reviewing federal solicitations, and assisting with proposals and presentations to federal agencies.

"Skanska USA has a long history of being the go-to construction management firm for government clients who want their projects completed on time, on budget and by a company that understands how to work in the federal marketplace," said John Barotti, national leader of the Federal Center of Excellence and senior vice president in Skanska USA's Washington, D.C., office. "Our Federal Center of Excellence represents the highest level of federal construction expertise and we welcome only the most qualified individuals to manage operations. Russ's extensive network of contacts coupled with his proven track record to profit and loss yielding strong margins makes him an invaluable asset to our firm."

Prior to joining Skanska, Alcorn worked as an operations manager for Hensel Phelps Construction Co. where he oversaw major federal construction projects and was responsible for the procurement and execution of successful, profitable and safe projects, including the U.S. Southern Command Headquarters, U.S. Army Corps of Engineers, a \$278 million design-build project in Miami, FL.

Alcorn's construction experience also includes work on airports, courthouses, correctional facilities, hospitals, parking facilities, resorts and water treatment plants and includes federal clients such as USACE, FAA, NASA, FBOP, NAVFAC and GSA.

Alcorn is a registered professional engineer and is a designated design-build professional. He received his Bachelor of Science in Civil Engineering from Southern Illinois University.

The vast federal portfolio of Skanska USA's Federal Center of Excellence includes a wide range of diverse and complex projects across the country, including various construction and renovation projects for the U.S. military, federal and state office buildings, military facilities, public safety complexes, city halls, courthouses and state penitentiaries.

For further information, please contact:

Jessica Murray, Senior Director of Communications, Skanska USA, 404-946-7468,

jessica.murray@skanska.com

Jonathan Pappas, Solomon McCown, 617-933-5011, jpappas@solomonmccown.com

This and previous releases can also be found at www.skanska.com.

Skanska USA is one of the largest, most financially sound construction networks in the country serving a broad range of industries including healthcare, education, sports, data centers, government, aviation, transportation, and water/wastewater. Headquartered in New York with 35 offices across the country, Skanska USA employs approximately 7,000 employees committed to sustainable construction and an injury-free workplace. Skanska USA Building, which specializes in building construction, and Skanska USA Civil, which is focused on civil infrastructure, generated \$4.8 billion in revenue in 2010, representing 31 percent of Skanska's global construction revenues. Additional operations in the U.S. include Skanska USA Commercial Development, which pursues commercial development initiatives in select U.S. markets, and Skanska Infrastructure Development Americas, which develops public-private partnerships. Global revenue of parent company Skanska AB, headquartered in Stockholm and listed on the Stockholm Stock Exchange, totaled \$16.9 billion in 2010.