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Skanska signs lease at 2+U office development in Seattle, Washington, USA

Skanska has signed a lease for 12 years and 6 months with Spaces, owned by IWG, a flexible workspace innovator, for approximately 8,500 square meters at the 2+U office development in Seattle, Washington, USA. The company will take occupancy at 2+U in the third quarter of 2019. With this transaction, the office portion of the development project is now 42 percent leased.

2+U is a 38-story, 64,000 square-meter office development in Seattle's Central Business District. The project is targeting LEED Gold. Located at the corner of Second Avenue and University Street, the office tower rises 26 meters off the ground at the highest point revealing a 2,200 square-meter outdoor urban village with nearly 1,500 square meters of local retail, and arts and cultural space. Skanska began construction in February 2017 and expects to complete construction operations in the third quarter of 2019.

Since 2009, Skanska USA Commercial Development has invested more than USD 2 billion, about SEK 18 billion, in office and multi-family projects, and has developed office headquarters for tenants including, Waste Management Inc., Bank of America, Brooks Sports, PricewaterhouseCoopers and Tommy Bahama.

Skanska is one of the leading development and construction companies in the USA, specializing in building construction, civil infrastructure, public-private partnerships and commercial property developments in select US markets. Skanska USA had sales of SEK 59 billion in 2017 and has approximately 9,500 employees.

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Skanska is one of the world's leading construction and project development companies, focused on selected home markets in the Nordic region, Europe and USA. Supported by global trends in urbanization and demographics, and by being at the forefront in sustainability, Skanska offers competitive solutions for both simple and the most complex assignments, helping to build a sustainable future for customers and communities. The Group has about 40,000 employees. Skanska's sales in 2017 totaled SEK 161 billion.