



Skanska USA Building Inc.
1633 Littleton Road
Parsippany, NJ 07054
www.skanska.com

For Immediate Release

News

**Contact: Allyson Orfan
973.753.3639**

**Steven Arsht Promoted to
Corporate Senior Vice President of Pre-Construction**

PARSIPPANY, N.J., November 28, 2007 – Skanska USA Building Inc. announced today that Steven Arsht has been promoted to Corporate Senior Vice President of Pre-construction responsible for pre-construction on a national level. He will continue to be based out of the Parsippany, New Jersey office.

Arsht has 25 years of experience in all facets of the construction industry, 11 which have been with Skanska. He has worked on a wide variety of building types including educational campuses, pharmaceutical and manufacturing/process facilities, R&D projects, warehouses and office buildings. Arsht's practical experience and knowledge ensure accurate, realistic estimates as well as to achieving the owner's budget objectives.

He is a LEED[®] Accredited Professional and a member of ACI, TCA, ICSC, CMAA, AISC, ASPE and DBIA. Arsht attended Arizona State University and he has a B.S. in Construction Engineering Technology from Spring Garden College.

Skanska USA Building Inc. is a leading national and local provider of construction, pre-construction consulting, general contracting and design-build services to a broad range of U.S. industries including life sciences, healthcare, education, high-tech, aviation, transportation and sports and entertainment. Skanska USA Building also provides pharmaceutical validation services to clients. The

company, part of the Skanska AB global group of companies, is headquartered in Parsippany, New Jersey, and has approximately 3,800 employees.

Skanska is one of the world's leading construction groups with expertise in construction, development of commercial and residential projects and public-private partnerships. The Group currently has 56,000 employees in selected home markets in Europe, in the U.S. and Latin America. Headquartered in Stockholm, Sweden and listed on the Stockholm Stock Exchange, Skanska's sales in 2006 totaled \$17 billion.

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