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Skanska to construct offices in Norway for NOK 280 M, approximately SEK 345 M

Skanska has secured the assignment to construct an office and shopping center in Skøyen, in Oslo. The contract amount totals approximately NOK 280 M, approximately SEK 345 M, which will be included in order bookings for the first quarter. The customer is the Norwegian real estate company Fram.

The contract pertains to a four story retail section and two office buildings that will be eight and twelve stories tall. The project comprises a total of 20,000 square meters.

Work on the site will commence in May is scheduled for completion in June 2012.

Skanska Norway focuses on construction and civil engineering operations. The unit has about 4,000 employees. In 2008, Skanska Norway generated revenues of approximately SEK 13.3 billion. In Norway, Skanska is also active in the development of residential projects and PPP (Public Private Partnership) projects.

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This and previous releases can also be found at www.skanska.com

Skanska AB may be required to disclose the information provided herein pursuant to the Securities Markets Act.

Skanska is one of the world's leading project development and construction groups with expertise in construction, development of commercial and residential projects and public-private partnerships. The Group currently has 55,000 employees in selected home markets in Europe, in the US and Latin America. Headquartered in Stockholm, Sweden and listed on the Stockholm Stock Exchange, Skanska's sales in 2008 totaled SEK 144 billion.