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Skanska restores lagoon in San Diego, USA, for USD 38M, about SEK 325M

Skanska has, in a joint venture with Flatiron and Stacy and Witbeck, signed a contract with the California Department of Transportation (Caltrans) for a new segment of the Interstate 5 North Coast Corridor Phase 1 Project in San Diego, USA. The total contract is worth USD 94M. Skanska will include its USD 38M portion, about SEK 325M, of the contract in the US order bookings for the fourth quarter 2017.

This contract covers the restoration of the about 390 hectares San Elijo Lagoon and is part of a variety of improvements to the I-5 freeway North Coast Corridor. The scope of work includes clearing and grubbing, dredging, replenishing beach sand dredge material, enhancing tidal channels, and constructing transitional wetland areas and a nesting site.

Construction of the project will begin this month with completion scheduled for early 2021.

Skanska is one of the leading development and construction companies in USA, specialized in building construction, civil infrastructure and developing commercial properties in select U.S. markets. Skanska also offers services in public-private partnerships. Skanska USA had sales of SEK 59 billion in 2016 and had about 9,300 employees in its operations.

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This and previous releases can also be found at www.skanska.com

Skanska is one of the world's leading construction and project development companies, focused on selected home markets in the Nordic region, Europe and USA. Supported by global trends in urbanization and demographics, and by being at the forefront in sustainability, Skanska offers competitive solutions for both simple and the most complex assignments, helping to build a sustainable future for customers and communities. The Group has about 41,000 employees. Skanska's sales in 2016 totaled SEK 151 billion.