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Skanska secures major project in East London for GBP 54 M, SEK 620 M

Skanska is to provide the mechanical and electrical installations for a major sports venue project in the east of London. The contract amount totals GBP 54 M, approximately SEK 620 M, which will be included in order bookings for the fourth quarter. The customer is Carillion, who is responsible for the overall delivery of the project.

Skanska will be responsible for the design, procurement and construction of all of the mechanical and electrical installations in two buildings as part of the complex. The two buildings comprise a total of 86,000 square meters.

Skanska's contract includes installations for electricity, ventilation, water and wastewater, as well as the cabling for the fire alarm, security and associated containment systems.

The ventilation element comprises 30 large plants, with nearly 70 large-size air-conditioning units and more than 570 fan coil units and 550 chilled beams which provide cooling to the space. Also included are a number of systems to secure the electricity supply. In total, over 350 km of electrical cabling and more than 15 km of pipe work of various dimensions will be installed throughout the complex.

The project maximizes the use of prefabrication, and Skanska are engaging with the supply chain to bring improvements to waste minimization.

In cooperation with the main contractor, there will also be a focus on a safe work environment and minimized injuries using the motto, Going for Gold.

Preconstruction has commenced and the main installation work will begin in January 2010, with completion scheduled for July 2011.

Skanska UK reported revenues of SEK 17.9 billion in 2008, with about 4,800 employees. The company is active in building and civil construction, utilities and building services. Skanska is also a leader in the British program for private public partnerships, PFI (Private Finance Initiative).

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This and previous releases can also be found at www.skanska.com

Skanska AB may be required to disclose the information provided herein pursuant to the Securities Markets Act.

Skanska is one of the world's leading project development and construction groups with expertise in construction, development of commercial and residential projects and public-private partnerships. The Group currently has 55,000 employees in selected home markets in Europe, in the US and Latin America. Headquartered in Stockholm, Sweden and listed on the Stockholm Stock Exchange, Skanska's sales in 2008 totaled SEK 144 billion.