SKANSKA

Press Release

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Skanska to construct office in Norway for NOK 290 M, approximately SEK 360 M

Skanska has secured the assignment to construct an office building in Asker, outside Oslo. The construction contract totals NOK 290 M, approximately SEK 360 M, which will be included in order bookings for the first quarter 2010. The customer is the Norwegian industrial and finance company Ferd.

As part of the agreement, Ferd will take over land previously owned and developed by Skanska.

The project includes a new office building that Ferd has leased to Aibel - a company that is active in service for the oil industry. The project comprises a total of 23,000 square meters, of which the office portion is 15,000 square meters and the remainder is a parking garage.

The work on-site will commence in May and the project will be completed in December 2011.

Skanska Norway focuses on construction and civil engineering operations. The unit has about 4,000 employees. In 2009, Skanska Norway generated revenues of approximately SEK 11.2 billion. In Norway, Skanska is also active in the development of residential projects and Public Private Partnership, PPP, projects.

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This and previous releases can also be found at <u>www.skanska.com</u>

Skanska AB may be required to disclose the information provided herein pursuant to the Securities Markets Act.

Skanska is one of the world's leading project development and construction groups with expertise in construction, development of commercial and residential projects and public-private partnerships. Based on its global green experience, Skanska aims to be the clients' first choice for green solutions. The Group currently has 53,000 employees in selected home markets in Europe, in the US and Latin America. Headquartered in Stockholm, Sweden and listed on the Stockholm Stock Exchange, Skanska's sales in 2009 totaled SEK 137 billion.