SKANSKA

Press Release

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Skanska Graduates Students from Its Construction Management Program

Skanska USA Building Inc. announced that it has graduated 46 minority contractors in the first Skanska USA Building Construction Management program in conjunction with New York's Medgar Evers College and the New York State Chapter of the National Association of Minority Contractors, Inc. (NYSAM).

The program involved small minority business owners and employees attending an eight-week, 12-class program taught by several Skanska instructors – Alton Lewis, Marty Bruno, Carrie Key, Steve Bitterman, Angela Moulton, Dana Jones and Dan Shay – and some outside professionals. Topics taught were marketing your business, estimating, project startup and closeout, scheduling, accounting, legal, human resources, safety, bonding and more.

"NYSAMC is honored to partner with Skanska in its Construction Management Program Construction Building Blocks for minority contractors. We hope that some of those qualified minority contractors will be given the opportunity to become mainstream contractors and work with Skanska and other prime contractors. We also are looking forward to a stronger relationship with Skanska," stated NYSAMC President Elenora Bernard.

Skanska received a nice recognition at the event from politicians, government agency representatives, the NYSAM administration, the college and the students. The program was coordinated by Alton Lewis, Vice President, in conjunction with the Skanska diversity committee in New York.

"Skanska believes in a level playing field for all our contractors and by establishing our Construction Management Building Blocks training program for minority contractors, we believe we will help these minority contractors not only to build and grow their businesses but to also help them to become more competitive within the construction industry," said Alton Lewis.

Skanska USA Building Inc. is a leading national and local provider of construction, pre-construction consulting, general contracting and design-build services to a broad range of U.S. industries including life sciences, healthcare, education, high-tech, aviation, transportation and sports and entertainment. Skanska USA Building also provides pharmaceutical validation services to clients. The company, part of the Skanska AB global group of companies, is headquartered in Parsippany, New Jersey, and has approximately 4,100 employees.

Skanska is one of the world's leading construction groups with expertise in construction, development of commercial and residential projects and public-private partnerships. The Group currently has 54,000 employees in selected home markets in Europe, in the U.S. and Latin America. Headquartered in Stockholm, Sweden and listed on the Stockholm Stock Exchange, Skanska's sales in 2005 totaled \$17 billion.

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