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Skanska initiates new office project in central Warsaw

Skanska is currently developing and constructing Atrium City, a new office project along the main street Al Jana Pawla in central Warsaw. The building will comprise about 20,000 square meters of rentable floor space. The total investment amounts to EUR 73.5 M, or SEK 680 M.

The new office building is scheduled to be completed in spring 2009. Similar to other Skanska projects, the building is being developed with a focus on energy-efficient solutions to achieve environmental and cost advantages in the operating phase.

Skanska has developed the inner-city area along Al Jana Pawla since 1997, involving four office projects and a hotel. In addition, Skanska holds building rights for an additional two office projects within the same area.

“Lately, we have noted strong increasing demand on the office market in Warsaw. Therefore, it is pleasing to be able to initiate a new project in an area that we have been involved in developing from the start,” says Mats Johansson, President of Skanska Property Poland.

Skanska Commercial Development Europe initiates and develops office and logistics property projects. Operations are focused on Warsaw, Prague and Budapest and the selected central European growth areas of Wroclaw, Poland and Ostrava, Czech Republic. Operations are conducted in three local units: Skanska Property Czech Republic, Skanska Property Hungary and Skanska Property Poland.

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Skanska is one of the world's leading construction groups with expertise in construction, development of commercial and residential projects and public-private partnerships. The Group currently has 56,000 employees in selected home markets in Europe, in the US and Latin America. Headquartered in Stockholm, Sweden and listed on the Stockholm Stock Exchange, Skanska's sales in 2006 totaled SEK 126 billion.