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Skanska reconstructs highway outside Prague, Czech Republic, for CZK 787M, about SEK 300M

Skanska has signed a contract with RMD (Road and Motorway Directorate of the Czech Republic) to modernize Highway D11 outside Prague, Czech Republic. The contract is worth CZK 787M, about SEK 300M, which will be included in the order bookings for Europe in the first quarter 2018.

The project includes the reconstruction of 8 kilometers of the highway D11 from Prague Ring Road and east towards the city of Hradec Králové. In addition to the complete replacement of road layers and modernization of related highway facilities, including intersection branches, four bridges will be renovated. There will also be brand new rest stops along the highway.

Construction is expected to start in the second quarter 2018 and completion is planned for third quarter 2019.

Skanska is one of the leading developers and construction companies in Europe. Outside the Nordics, the company has its European operations in building construction and civil engineering located in Poland, the Czech Republic, Slovakia and the UK. Skanska develops commercial properties in select local markets in Poland, the Czech Republic, Romania and Hungary, and residential developments in Prague and Warsaw. Skanska also offers services in public private partnerships. In 2016, Skanska had sales of SEK 36 billion and about 16,500 employees in its European operations.

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Skanska is one of the world's leading construction and project development companies, focused on selected home markets in the Nordic region, Europe and USA. Supported by global trends in urbanization and demographics, and by being at the forefront in sustainability, Skanska offers competitive solutions for both simple and the most complex assignments, helping to build a sustainable future for customers and communities. The Group has about 41,000 employees. Skanska's sales in 2016 totaled SEK 151 billion.