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### **Skanska to construct new residential area in Oslo for SEK 430 M**

Skanska has received the first contract for expansion of the new Fornebu residential area in Oslo. The contract amount is NOK 365 M, about SEK 430 M, which is included in order bookings for the first quarter 2008. The customer is the Fornebu Boligspær AS residential development company.

The project involves seven buildings with a total of 158 apartments. The four- and five-story residential buildings form enclosed courtyards, with an underground parking garage. The project comprises a total of 26,000 square meters.

Work will begin at the site in March and the project is scheduled to be completed in 2010.

Skanska has a long-term cooperation agreement for the continued expansion of housing on the closed Fornebu airport. Fully developed, the new housing area is planned to comprise about 4,800 apartments. Skanska has also been involved in the development process for Fornebu for a number of years.

Skanska Norway focuses on building construction and civil engineering. The unit has about 4,300 employees. In 2006, Skanska Norway had sales of about SEK 10.6 billion. Skanska is also active in Norway in the development of residential projects and Public Private Partnerships (PPP) projects.

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*This and previous releases can also be found at [www.skanska.com](http://www.skanska.com)*

*Skanska AB may be required to disclose the information provided herein pursuant to the Securities Markets Act.*

*Skanska is one of the world's leading construction groups with expertise in construction, development of commercial and residential projects and public-private partnerships. The Group currently has 56,000 employees in selected home markets in Europe, in the US and Latin America. Headquartered in Stockholm, Sweden and listed on the Stockholm Stock Exchange, Skanska's sales in 2006 totaled SEK 126 billion.*