SKANSKA

Press Release

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Skanska renovates tunnels in Akershus, Norway, for NOK 385M, about SEK 400M

Skanska has signed a contract with the Norwegian Public Roads Administration for the renovation of two tunnels on the E6 in Akershus, Norway. The contract is worth NOK 385M, about SEK 400M, which will be included in the Nordic order bookings for the third quarter 2017.

The Nordby tunnel is 3,850 meters long with two files in each direction in double pipes, while Smiehagen is 892 meters with two lanes in one direction. The tunnels opened in 1993 and 1999 respectively, and are upgraded to comply with regulations. In the Nordby tunnel, fire safety and rock support will be improved. In the Smiehagen tunnel the road surface will be replaced and the drainage system repaired. A new purification plant that takes water from both tunnels will also be built.

Construction starts in August 2017 and the project will be completed in February 2019.

Skanska is one of the leading development and construction companies in the Nordics, with operations in building construction and civil engineering in Sweden, Norway and Finland, and developing residential- and commercial property projects in select home markets. The commercial development stream is also active in Denmark. Skanska offers services in public-private partnerships. Skanska had sales of about SEK 67 billion and more than 15,000 employees in its Nordic operations during 2016.

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Skanska is one of the world's leading construction and project development companies, focused on selected home markets in the Nordic region, Europe and USA. Supported by global trends in urbanization and demographics, and by being at the forefront in sustainability, Skanska offers competitive solutions for both simple and the most complex assignments, helping to build a sustainable future for customers and communities. The Group has about 41,000 employees. Skanska's sales in 2016 totaled SEK 151 billion.