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## **Skanska modernizes the D1 motorway in the Czech Republic for about CZK 1.4 billion, about SEK 580 M**

**Skanska has signed a contract with the Road and Motorway Directorate of the Czech Republic to upgrade 14 kilometers of the D1 motorway in the Czech Republic. The contract is worth CZK 1,4 billion, about SEK 580 M, which will be included in the order bookings for Europe for the first quarter 2020.**

The current project includes demolition of old structures, repaving of road surfaces, construction of bridges and animal overpasses. The modernization of the D1 motorway, the main transport route in the Czech Republic, started in 2013.

Construction starts in March 2020 and will be completed in September 2021.

Skanska is one of the leading development and construction companies in Europe. Outside the Nordics, the company has European operations in building construction and civil engineering in Poland, Czech Republic & Slovakia and UK. Skanska develops commercial properties in select home markets in Poland, Czech Republic, Romania and Hungary, while the residential development is active in Prague and Warsaw. In 2018, Skanska had sales of SEK 36 billion and about 14,200 employees in its European operations.

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### **For further information please contact:**

Ondřej Šuch, Communication & Marketing Department Manager, Skanska Central Europe,  
tel +420 725 628 760

Andreas Joons, Press Officer, Skanska AB, tel +46 (0)10 449 04 94  
Direct line for media, tel +46 (0)10 448 88 99

*This and previous releases can also be found at [www.skanska.com](http://www.skanska.com).*

*Skanska is a world leader in construction and project development on select markets in the Nordic region, Europe and USA. Driven by the Group's values, Skanska wants to contribute to a better society. Skanska provides innovative, sustainable solutions for both simple and complex assignments. Skanska has about 38,000 employees, and 2018 revenue totaled SEK 170 billion.*