SKANSKA

Press Release

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Skanska reconstructs parts of the Urban Escape district in Stockholm, Sweden, for about SEK 600 M

Skanska has signed a contract with AMF Fastigheter AB to refurbish and extend a property in the center of Stockholm, Sweden. The contract is worth about SEK 600 M, which will be included in order bookings for Skanska Sweden for the first quarter of 2015.

Skanska will refurbish and renovate an area of 27,000 square meters in nine floors to modern flexible office space standard. In addition, an extension corresponding three stories and a total of 7,000 square meters of gross area will be constructed.

The project is part of AMF Real Estate AB's development Urban Escape Stockholm, and includes an entire block of five buildings with an area of 130,000 square meters in the center of Stockholm.

The office building will meet high sustainability standards and will be certified LEED Gold.

Construction will start immediately and the office building will be completed in summer 2017.

Skanska Sweden is one of Sweden's largest construction companies, with operations in building and civil-engineering construction. The business unit has approximately 11,000 employees and revenue in 2014 amounted to more than SEK 30 billion. In Sweden, Skanska is also active in the development of residential construction and commercial premises.

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This and previous releases can also be found at www.skanska.com/media

Skanska AB may be required to disclose the information provided herein pursuant to the Securities Markets Act.

Skanska is one of the world's leading project development and construction groups with expertise in construction, development of commercial and residential premises, and public-private partnerships projects. Based on its global green experience, Skanska aims to be the clients' first choice for Green solutions. The Group currently has 58,000 employees in selected home markets in Europe and North America. Skanska's sales in 2014 totalled SEK 145 billion.